

Finance Committee Meeting

December 18, 2013 7:30 PM EST
Veterans Memorial Building, Room 229
900 Main Street
Millis, MA 02054

In Attendance:

Peter Jurmain, Chairman
Susan Vecchi, Vice Chairman
Rich Molloy, Clerk
Tom Krimmel
Doug Riley
Jim Smith
Steve MacInnes, Oak Grove Farm Commission

Peter Jurmain called the meeting to order at 7:17 PM

Oak Grove Farm Revolving Fund Request to Spend Beyond Limit:

Steve MacInnes:

The Oak Grove Farm Revolving Fund has a spending limit of \$15,000.00 per year. In FY13 the commission received approximately \$19,000.00 in revenue from field use fees. Their account has a balance of approximately \$59,000.00. In previous years a lot of the maintenance was done by volunteers. Most of the expenses are for maintenance of the farm; mowing, brush removal. Maintenance is performed annually and bi-annually.

Some expenses incurred this fiscal year are:

Field repair:	\$4,480.00
Tree Removal:	\$4,340.00
Footbridge Survey & Postage:	\$2,557.03
New Soccer Field Project:	\$1,400.00
Parking Lot Repair:	\$1,150.00
Clearing undergrowth/open trails:	\$2,175.00

The fund also pays secretarial wages and DPW staff wages for maintenance of the fields.

Discussion: The committee asked the Oak Grove Farm Commission to provide a budget analysis for FY15 including estimated maintenance costs and revenues.

Susan Vecchi made a motion to recommend a temporary increase to the Oak Grove Farm Revolving Fund to \$30,000.00 in FY14; Jim Smith seconded. Vote: 6/0 motion carries unanimously.

Old/New Business:

Susan Vecchi made a motion to recommend approval of the WB Mason invoice in the amount of \$19.42 for a nameplate; Jim Smith seconded. Vote: 6/0 motion carries unanimously.

Minutes Approval:

Susan Vecchi made a motion to approve the December 4, 2013 meeting minutes as written; Jim Smith seconded. Vote: 6/0 motion carries unanimously.

Upcoming Meetings:

January 15, 2014

January 22, 2014

Town Meeting: Monday May 12, 2014

Adjourn:

Susan Vecchi made a motion to adjourn the meeting at 7:38 PM; Rich Molloy seconded. Vote 6/0 motion carries unanimously.

Respectfully submitted,
Deirdre Gilmore